

CERTIFICATION OF BUDGET

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for Perry Park Metropolitan District, for the budget year ending December 31, 2012, as adopted on December 1, 2011.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of Perry Park Metropolitan District in Douglas County, Colorado, this 1st day of December 2011.



Paul R. Owens, Chairman

(SEAL)

PERRY PARK METROPOLITAN DISTRICT
 Budget
 2012

	Actual 2010	Estimated 2011	2012
BEGINNING FUNDS AVAILABLE	\$221,964	\$244,116	\$214,153
REVENUE			
Property taxes	180,636	183,766	155,243
Specific ownership taxes	12,518	12,000	12,000
Interest income	807	500	500
Conservation Trust Fund	7,881	8,000	8,000
Grants:			
ARRA	297,148	428,689	0
Other	255	500	500
Total Revenue	499,245	633,455	176,243
Total funds available	721,209	877,571	390,396
EXPENDITURES			
Accounting/meetings	5,156	5,200	5,500
Audit	0	0	5,000
Director's fees/expenses	3,975	4,500	5,040
Election	0	0	4,500
Emergency preparedness	0	2,500	2,500
Fire mitigation	30,152	66,000	25,000
Firewise Project			
Legal	2,575	0	0
Project costs	303,074	428,689	0
Gravel pit operation	323	323	323
Information technology	1,634	3,000	5,000
Insurance	2,855	3,000	3,400
Legal	6,361	7,000	7,000
Maintenance - Park	1,268	1,200	1,200
Miscellaneous	207	350	200
Office supplies/meeting expense & postage	1,027	1,500	1,500
Open space maintenance	1,310	1,500	1,500
Payroll taxes	0	2,000	500
Seasonal activities	10,002	11,000	12,000
Slash pick-up and grinding	48,683	48,600	40,000
Traffic and safety		2,000	2,000
Treasurer fee		2,756	2,400
Utilities	8,868	9,500	9,500
Weed control	3,000	4,000	4,500
Debt service			
Principal	40,000	54,000	0
Interest	4,639	800	0
Capital outlay			
Pond reclamation			75,000
Entry way improvements	1,984	4,000	5,000
Open space landscaping		0	0
Emergency reserves			6,600
Total expenditures	477,093	663,418	225,163
Ending Funds Available	244,116	214,153	165,233

PERRY PARK METROPOLITAN DISTRICT

Budget
2012

	<u>Actual 2010</u>	<u>Estimated 2011</u>	<u>2012</u>
Assessed Valuation	38,776,090	38,826,500	32,800,140
Mill levy	<u>4.733</u>	<u>4.733</u>	<u>4.733</u>
Property taxes receivable	<u>183,527</u>	<u>183,766</u>	<u>155,243</u>

PERRY PARK METROPOLITAN DISTRICT

2012 BUDGET

BUDGET MESSAGE

Services Provided

The District's primary responsibilities are to provide park and recreational facilities, drainage improvements, open space preservation, fire mitigation and weed and pest control to its service area, which is located in Douglas County.

The District prepares its budget on the modified accrual basis of accounting.

Revenue

Property taxes

The District receives revenue from property taxes. The mill levies and resulting tax calculation are shown on page one. Statutory regulations were adhered to in determining the mill levies.

Specific ownership taxes

This revenue is based on a sharing of the collection of vehicle ownership taxes pooled by the County. The estimate is based on historical experience.

Expenditures

Administrative expense

Administrative expenses have been projected to be approximately the same as in 2011 except for the fire mitigation / firewise project costs and pond reclamation expense. The District will spend up to \$25,000 on maintenance of fire mitigated areas. The District will also spend up to \$75,000 on reclamation of ponds located on District open space.

Debt service

The District retired all Debt in 2011, thus no debt service payment are budgeted for 2012.